

Christine Boutin to Present MCLE, What Conveyancers Need to Know when Elderly Clients Buy Property

May 30, 2024 | MCLE New England

Representing elders in a property purchase can raise complex questions. Irrevocable trust planning for a primary residence or vacation home can be critical for the family's financial future should the elder need to enter a nursing home and qualify for Medicaid benefits. Ensuring that the elder has a properly drafted durable power of attorney can avoid the expense and delay of a protracted conservatorship proceeding in court when an elder's home needs to be sold or transferred after incapacity has struck. Simply asking if the elder has a will can avoid the necessity of an additional court proceeding for the personal representative to obtain a license to sell the property after the elder's death. Conveyancers need to be conversant in these concepts to help clients flag potential estate planning issues and seek qualified counsel to address them in a timely manner.

Live Webcast 5/20/2024

12-1pm

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